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H. J. Steel Is Sentenced To One Year in Prison In Stock-Fraud Case

By a WALL STREET JOURNAL Staff Reporter
NEW YORK—Herbert Johannes Steel, a
former radio commentator, was sentenced to a
year in prison after being convicted June 30
on 14 counts of stock fraud involving the sale
of unregistered shares.

Alice Jayson, a co-defendant who was convicted on five of the counts, received a year's suspended sentence and two years' probation. Mr. Steel's lawyer told the court the decisions, by Federal District Judge Edward Weinfeld, would be appealed.

The Government had contended Mr. Steel, who controlled Alaska International Corp. from 1958 to 1961, was responsible for 1,225,000 unregistered shares of the company's stock going out to the public. Miss Jayson was then secretary-treasurer of Alaska International.